

COMPANY NUMBER: SC190828
CHARITY NUMBER: SC028660

HOPSCOTCH CHILDREN'S CHARITY

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

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HOPSCOTCH CHILDREN'S CHARITY

**ADMINISTRATIVE INFORMATION
PERIOD ENDED 31 DECEMBER 2022**

DIRECTORS: Derek William Taylor
Anne Thomson
Sascha Macleod
Mike Timmins
Stephanie Yapp

SECRETARY: R M E McKay

COMPANY NUMBER: SC190828

CHARITY NUMBER: SC028660

REGISTERED ADDRESS: 42 Silverknowes Road
Edinburgh
EH4 5LF

INDEPENDENT EXAMINER: David Hoose, Partner
Mazars LLP
Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

BANKERS: The Royal Bank of Scotland plc
142/144 Princes Street
Edinburgh EH2 4EQ

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE

SOLICITORS: Lindsays WS
Caledonian Exchange
19A Canning Street
Edinburgh
EH3 8HE

The Directors have pleasure in presenting their report and the unaudited financial statements for the period from 1 November 2021 to 31 December 2022.

The Company is limited by guarantee having no share capital and is governed by a Memorandum and Articles of Association dated 12 February 1999. The Company is registered as a charity in Scotland with the charity registration number SC028660.

The Directors have elected to dispense with the use of the word 'Limited' from the Company name.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

2022 Programme

Following a challenging two years, we were delighted to deliver an extended programme of our memory-making respite breaks at Ardvullin again in 2022. Our programme commenced on 21 March and ran for 36 weeks until 25 November, with 395 children and young people from throughout Scotland benefitting from a much-needed HopScotch break.

We were delighted to welcome Anna Marshall back in the renamed role of Activity Leader. Angela Davies joined us as a resident caretaker, which means we have a clear division of roles. Anna can concentrate on ensuring the children and young people have the best possible experience on their HopScotch break.

Tigh Sona, our purpose-built Activity Centre, officially opened in June.

The building is a fantastic addition to our facilities at Ardvullin and has enabled us to provide further onsite activities such as sports, yoga and climbing and has meant we can increase the age range of our participants to 12 years. In addition, it has also helped to reduce emissions and travel costs. We have added segways and tubing activities to our off-site activities programme. Both are within easy reach of Ardvullin. A huge thank you to all the funders who have made this project a reality.

Due to a late cancellation, we worked with Caol Primary School, a local school in Fort William, to give 36 P7 children a day trip to Ardvullin. The week was a great success, and we look forward to forging further partnerships with schools in the area.

Thanks to the Hedley Foundation, we were able to upgrade some of our bikes at Ardvullin and hope to add to our fleet in 2023.

Like all organisations in the Charity Sector, the cost-of-living crisis and inflation has significantly impacted us. These rising costs have resulted in substantial increases in our operating expenses, including liability insurance, diesel and utility costs.

In addition, we had unanticipated costs of repairs/updates to our Adventure Playground.

Our financial year 2021/2022 was extended to December to reflect our permanently expanded programme.

We appreciate the backing of all our funders who have loyally supported us over the past two years and enabled our work to continue.

Here are some quotes from user organisation staff who accompanied the children and young people during their HopScotch break in 2022:

'We were able to inspire children to reach crucial developmental milestones by taking them out of their comfort zone through the different activities and moments spent together at the HopScotch. Children flourished in this stress-free environment. They were all fully engaged, enabling themselves to acquire trust in people other than their usual group of close friends. This holiday allowed the children to express themselves as they explored new and exciting opportunities.' Mark Gallagher, Royston Youth Action

**REPORT OF THE DIRECTORS (continued)
PERIOD ENDED 31 DECEMBER 2022**

'The children and young people were initially struggling to get along with each other, but through the different activities, they started working better together. It took them away from their community days to day routines and gave them a different experience of the surrounding environment and opened up their perspectives.' Diane McKendrick, North United Communities.

Looking forward to our 2023 breaks

Our 2023 respite programme will commence on 13 March and run for 36 weeks until 17th November. The demands for our respite breaks are more significant than ever, with many children and young people severely impacted by the current cost of living crisis.

DIRECTORS AND TRUSTEES

The Directors of the Charitable Company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Directors. As set out in the Articles of Association, the Directors have the power at any time to appoint and remove Directors, subject to the number of Directors of the Company to always be at least two.

The Charity is administered by a Management Committee which meets regularly throughout the year.

The Directors who held office during the period were as follows:

Derek William Taylor
Anne Thomson
Sascha Macleod
Mike Timmins
Stephanie Yapp

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and the incoming resources and application of resources, including the net income or expenditure, of the Company for the year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK MANAGEMENT

The key risks are:

- not reaching annual funding target and not having sufficient funds to continue (hence our reserves policy); and
- groups not having sufficient carers to accompany children due to reduced funding. Currently we have no solution to this other than continuing to monitor the situation.

Whilst we hope that the major impact of Covid is behind us, we need to be conscious that its possible for a reversal if new strains emerge. However, we hopefully now have the knowledge and experience of the last three years to limit the impact.

HOPSCOTCH CHILDREN'S CHARITY

REPORT OF THE DIRECTORS (continued) PERIOD ENDED 31 DECEMBER 2022

REMUNERATION

We review all personnel remuneration annually taking into account average increases in the sector in which we operate. Proposals are circulated to all Directors and discussed with the General Manager prior to implementation. No individuals are regarded as key management personnel.

RESERVES POLICY

The unrestricted reserve fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the Charity. The Directors are satisfied that the unrestricted fund balance is satisfactory given the dependable source of donation and grant income. The Directors aim to keep reserves of at least 6 months of normal expenditure.

FINANCIAL REVIEW

The Directors are pleased to note an increase in unrestricted fund donations in the period. Total income in the period amounted to £246,104 (2021: £230,134), comprising £246,104 for the 2022 programme (2021: £178,651 for the 2021 programme and £51,483 for an Activity Centre appeal). Net expenditure amounted to £54,114 (2021: net income of £63,581) resulting in reserves of £742,250 (2021: £796,364). The extension of the accounting period added two months of minimal income given seasonality but ongoing expenses.

SPECIAL EXEMPTIONS

Advantage has been taken in the preparation of the Report of the Directors of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

APPROVAL

The Report of the Directors was approved by the Board on Mar 9, 2023 and signed on their behalf by:



D W Taylor (Mar 9, 2023 10:11 GMT)

Derek William Taylor
Director

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPSCOTCH CHILDREN'S CHARITY
PERIOD ENDED 31 DECEMBER 2022**

I report on the financial statements of Hopscotch Children's Charity for the period ended 31 December 2022, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements as carried out under the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Hopscotch Children's Charity in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David Hoose (Mar 9, 2023 10:36 GMT)

David Hoose, Partner
Mazars LLP
Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

Mar 9, 2023

HOPSCOTCH CHILDREN'S CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
PERIOD ENDED 31 DECEMBER 2022**

	<i>Note</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>2022 £</i>	<i>2021 £</i>
Income from					
Donations and legacies	2	217,141	-	217,141	188,608
Investments	3	28,963	-	28,963	9,449
Other income – CJRS grants		-	-	-	32,077
Total income and endowments		246,104	-	246,104	230,134
Expenditure on					
Raising funds	4	(29,327)	-	(29,327)	(19,672)
Charitable activities:					
Costs of activities in furtherance of the charity's objects	5	(214,602)	(11,430)	(226,032)	(118,925)
Support costs	6	(44,859)	-	(44,859)	(27,956)
Total expenditure on charitable activities		(259,461)	(11,430)	(270,891)	(146,881)
Total expenditure		(288,788)	(11,430)	(300,218)	(166,553)
Net (expenditure)/income before transfers		(42,684)	(11,430)	(54,114)	63,581
Transfers between funds		-	-	-	-
Net movement in funds		(42,684)	(11,430)	(54,114)	63,581
Total funds brought forward		155,454	640,910	796,364	732,783
Total funds carried forward	15,16	112,770	629,480	742,250	796,364

The statement of financial activities includes all gains or losses recognised in the period.

All income and expenditure derive from continuing activities.

Detailed comparative figures are included in note 18. The current period is a period of 14 months ending 31 December 2022 and the prior year was a period of 12 months ended 31 October 2021.

HOPSCOTCH CHILDREN'S CHARITY

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	<i>Notes</i>	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible fixed assets	10		718,658		702,176
CURRENT ASSETS					
Debtors	11	7,550		30,983	
Cash and cash equivalents		<u>21,592</u>		<u>67,939</u>	
		29,142		98,922	
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR					
	12		<u>5,550</u>		<u>4,734</u>
NET CURRENT ASSETS					
			<u>23,592</u>		<u>94,188</u>
TOTAL ASSETS LESS CURRENT LIABILITES					
			<u>742,250</u>		<u>796,364</u>
FUNDS					
Unrestricted funds	15		112,770		155,454
Restricted funds					
Heritable property	16		365,268		365,268
Building improvements	16		3,074		4,886
Playground	16		7,102		8,446
Activity centre	16		<u>254,036</u>		<u>262,310</u>
			<u>742,250</u>		<u>796,364</u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 (1) to (3) of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable Company.

HOPSCOTCH CHILDREN'S CHARITY

BALANCE SHEET (continued)
AS AT 31 DECEMBER 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 Section 1A - small entities.

The financial statements were approved by the Directors on Mar 9, 2023 and signed on their behalf by:

D W Taylor

D W Taylor (Mar 9, 2023 10:11 GMT)

Derek William Taylor
Director

1 Accounting policies

Basis of accounting

The financial statements have been prepared on the going concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Directors believe that the Company has sufficient financial strength to cope with the impact of the current COVID-19 pandemic.

Hopscotch Children's Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The address of the registered office is 42 Silverknowes Road, Edinburgh, EH4 5LF. The financial statements have been prepared on a going concern basis as there are no material uncertainties about the organisation's ability to continue its operations through the generosity of donors.

The company's functional and presentational currency is GBP.

The principal accounting policies are set out below.

Grants and donations

Grants and donations are credited to the Statement of Financial Activities when they become due and there is a reasonable expectation of receipt, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions for entitlement, this income is included in incoming resources when receivable.

Investment income and rental income

Income from investments and from rental income is included in the Statement of Financial Activities in the period in which it is receivable, and the service provided respectively.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities with the exception of salary costs which are allocated between charitable, fundraising and administration costs on the basis of time spent by each employee in each cost category.

The Company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are stated at cost, less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, net of anticipated disposal proceeds, over its expected useful life as follows:

HOPSCOTCH CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2022

Heritable Property	Nil
Furniture and Fittings, Equipment, and Building Improvements	10% - 33% straight line
Motor Vehicles	25% straight line
Adventure Playground	10% straight line
Activity Centre	5% straight line

No depreciation is provided on the Company's heritable property. It is the Directors' belief that the residual value of the property is at least equal to the book value. Having regard to this, it is considered that the depreciation of any such property as required by the Companies Act 2006 and standard accounting practice would not be material either in the current year or in aggregate.

Heritable property is reviewed for impairment at the end of each year in accordance with the requirements of FRS 102. An impairment review comprises a comparison of the carrying amount of the asset with its recoverable amount, being the higher of net realisable value and value in use. An asset is impaired to the extent that the carrying value exceeds the recoverable amount.

Any impairment loss required to be identified is recognised in the Statement of Financial Activities.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

HopScotch Children's Charity has been recognised by HM Revenue and Customs as a Charity for the purposes of Section 505, Income and Corporation Taxes Act 1998. Accordingly the Charity is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied to charitable purposes.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Fund accounting

Unrestricted general funds can be used by the Charity in accordance with the charitable objects at the discretion of the Directors.

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2022

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	2022	2021
	£	£
Donations	<u>217,141</u>	<u>188,608</u>

A list of donors is detailed in note 19.

3 Income from investments

	2022	2021
	£	£
Ardvullin rental income	28,763	9,406
Bank interest received	200	43
	<u>28,963</u>	<u>14,026</u>

Rental income net of related expenditure (Note 4) amounted to £14,241 (2021: £4,730)

4 Expenditure on raising funds

	2022	2021
	£	£
Salaries	20,398	14,780
Advertising and publicity	570	216
Ardvullin weekend rental costs	8,359	4,676
	<u>29,327</u>	<u>19,672</u>

5 Expenditure on charitable activities in furtherance of the charity's objects

	2022	2021
	£	£
<u>Unrestricted</u>		
Travel and minibus costs	16,674	8,265
Salaries	80,948	50,542
Ardvullin - Heat, light, water, telephone and broadband	14,567	8,780
Ardvullin – Council tax	4,326	3,365
Property, equipment and gardening repairs	18,736	5,013
Insurances	11,526	5,969
Health and safety	4,452	3,550
Ardvullin - Cleaning and laundry	19,882	5,108
Depreciation	4,901	988
Activity centre – Equipment costs	16,433	1,333
Activity centre – Sundry expenses	3,298	-
Other holiday costs	18,715	5,938
COVID-19 costs	144	1,365
	<u>214,602</u>	<u>100,216</u>
<u>Restricted</u>		
Depreciation	11,430	18,709
<u>Total</u>	<u>226,032</u>	<u>118,925</u>

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2022

6 Support costs

	2022	2021
	£	£
Office rent	8,250	6,600
Office salaries	13,931	11,028
Office utilities	6,526	2,941
Office equipment rental	3,077	2,462
Printing, stationery and advertising	368	635
General expenses	608	90
Recruitment and training	633	-
Marketing	4,302	512
Bank charges	614	271
Governance costs (note 7)	6,550	3,417
	44,859	27,956

7 Governance costs

	2022	2021
	£	£
Legal and professional fees	3,250	1,077
Accountancy fees	3,300	2,340
	6,550	3,417

8 Taxation

No provision for corporation tax has been made due to the charitable status of the Company.

9 Employees and employee costs

The Charity had an average of five (2021: four) employees during the period. Payroll costs during the period were £115,276 (2021: £76,350).

No employee received remuneration of more than £60,000 (2021: Nil).

None of the Directors received any remuneration during the period for serving as Directors of the Company, nor were they reimbursed for any expenses incurred.

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2022

10 Tangible fixed assets

	Heritable Property £	Motor Vehicles £	Furniture, Fittings & Equipment £	Building Improvements £	Adventure Playground £	Activity Centre £	Total £
COST							
As at 01.11.21	365,268	55,704	42,941	88,541	67,802	315,382	935,638
Additions	-	-	-	-	-	32,814	32,184
At 31.12.22	<u>365,268</u>	<u>55,704</u>	<u>42,941</u>	<u>88,541</u>	<u>67,802</u>	<u>348,196</u>	<u>968,452</u>
DEPRECIATION							
As at 01.11.21	-	55,704	41,708	79,086	56,965	-	233,463
Charge for period	-	13,926	1,152	3,507	1,724	9,948	16,331
At 31.12.22	-	<u>55,704</u>	<u>42,860</u>	<u>82,593</u>	<u>58,689</u>	<u>9,948</u>	<u>249,794</u>
NBV at 31.12.22	<u>365,268</u>	-	<u>82</u>	<u>5,948</u>	<u>9,113</u>	<u>338,248</u>	<u>718,658</u>
NBV at 31.10.21	<u>365,268</u>	-	<u>1,233</u>	<u>9,455</u>	<u>10,837</u>	<u>315,382</u>	<u>702,175</u>

Equipment is used in an administrative and funding capacity. All other fixed assets are used in direct charitable activities.

11 Debtors

	2022 £	2021 £
Trade debtors	1,165	25,735
Prepayments	6,385	5,248
	<u>7,550</u>	<u>30,983</u>

12 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	1,144
Accruals and deferred income	5,550	3,590
	<u>5,550</u>	<u>4,734</u>

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2022

13 Operating lease commitments

At 31 December 2022 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Operating leases which expire:		
Within one year	8,846	8,846
Within two to five years	6,670	17,741
	<u>15,516</u>	<u>26,587</u>

14 Members

The Charity is a Company limited by guarantee and has no share capital. All members, including Directors, are liable to pay £1 each towards liabilities in the event of winding up.

There were six (2021: six) members of the Company during the period.

15 Unrestricted funds

	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
General	155,454	246,104	(288,788)	-	112,770

16 Restricted funds

	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
Heritable property fund	365,268	-	-	-	365,268
Building improvements fund	4,886	-	(1,812)	-	3,074
Playground fund	8,446	-	(1,344)	-	7,102
Activity centre fund	262,310	-	(8,274)	-	254,036
	<u>640,910</u>	-	<u>(11,430)</u>	-	<u>629,480</u>

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2022

16 Restricted funds (continued)

Analysis of restricted funds by net assets at 31 December 2022

	£
Fixed assets	
- Heritable property fund	365,268
- Building improvements fund	3,074
- Playground fund	7,102
Current assets	
- Activity centre fund	254,036
	<u>629,480</u>

The Heritable property fund relates to the transfer of Ardvullin House, Ardgour to the Charity with the condition that the property is to be used solely for the purposes of the Charity.

The Building improvements fund comprises donations received specifically in respect of building improvements to be made to the Ardvullin property, less depreciation on the related assets.

The Playground fund relates to income received specifically for the purchase of playground equipment for the Charity, less depreciation on the related assets.

The Activity centre fund has been used to finance a new activity centre project.

17 Related parties

There were no related party transactions in the period (2021: nil).

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2022
18 Comparative Statement of Financial Activities (including Income and Expenditure account)

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>2021</i>
	£	£	£
Income from			
Donations and legacies	137,125	51,483	188,608
Investments	9,449	-	9,449
Other income – CJRS grants	32,077	-	32,077
	<hr/>		
Total income and endowments	178,651	51,483	230,134
Expenditure on			
Raising funds	(19,672)	-	(19,672)
Charitable activities:			
Costs of activities in furtherance of the charity's objects	(100,216)	(18,709)	(118,925)
Support costs	(27,956)	-	(27,956)
	<hr/>		
Total expenditure on charitable activities	(128,172)	(18,709)	(146,881)
	<hr/>		
Total expenditure	(147,844)	(18,709)	(166,553)
Net income before transfers	30,807	32,774	63,581
Transfers between funds	(4,836)	4,836	-
	<hr/>		
Net movement in funds	25,971	37,610	63,581
Total funds brought forward	129,483	603,300	732,783
	<hr/>		
Total funds carried forward	155,454	640,910	796,364
	<hr/>		

The statement of financial activities includes all gains or losses recognised in the period.

All income and expenditure derive from continuing activities.

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2022**

19 Donors

Trust

Bank of Scotland Foundation
Cash for Kids - Radio Forth
Charities Trust
Dr Guthrie Association
Edinburgh Children's Holiday Fund
Evelyn Drysdale Charitable Trust
Inchrye Trust
James Wood Bequest Fund
JTH Charitable Trust
Kuenssberg Foundation
Meikle Foundation
Miss ME Swinton Paterson
Murdoch Forrest Charitable Trust
Nancie Massey C Trust
Northwood Charitable Trust
Patrick Mulholland Trust
R S Macdonald Trust
Tay Charitable Trust
The Adamson Trust
The Barbara Ward Children's Foundation
The Brother Jonathan Trust
The Bryan Guinness Charitable Trust
The Christina Mary Hendrie Trust
The Clipper Foundation
The Courant Fund For Children
The Hedley Foundation
The Mickel Fund
The Pastoral Care Trust - St Nicholas Care Fund
The Robertson Trust
The Rozelle Trust
The Russell Trust
The Hugh Fraser Foundation
The Edward Gostling Foundation
W A Cargill Charitable Trust
WCH Trust for Children

Fundraising

Charity of the Year for Scottish Legal Complaints
Commission
Ernst & Young Team Fundraising
Individuals took on challenges - 7 Hills Challenge,
Ben Nevis

Company

336 Asset Management
Arnold Clark
Burgess Salmon LLP
Calnex Solutions
Carrick Knowe School Fund
Cruden Foundation
Ernst & Young
Hauldsworth House St Georges School
Howdens Joinery Ltd - Gorgie
Johnston Smillie Ltd
Lethenty Cabinet Makers
St George School – Houldsworth House
The Hollies Self Catering
Thomas Tunnock Ltd
TK Maxx Foundation
Turnhouse Golf Course
Walter Scott Giving Group

Individuals

Mr & Mrs Ian Pickering
Ms Michelle McLeish
Mr & Mrs Thomas
Mr Alastair Carruth
Mr Douglas Brown
Mr Graeme Davies
Mrs Gillian Davies
Mr John Harding-Edgar
Mr Ross McNee
Mrs Pauline Paton
Ms Mary Allan
Mrs Alison Bass - London Marathon Sponsorship